

## PROPOSED TAX CARD

Non-Salaried  
Individuals &  
Association of Persons  
& Companies

### NON-SALARIED INDIVIDUAL

Non-Salaried Individual has to pay taxes on his / her income; the rates of tax to be applied shall be as set out in the following table namely:

SN	TAXABLE INCOME	RATE OF TAX
1	Where the taxable income does not exceed Rs.300,000.	0%
2	Where the taxable income exceeds Rs.300,000 but does not exceed Rs.400,000.	7.5%
3	Where the taxable income exceeds Rs.400,000 but does not exceed Rs.500,000.	10.0%
4	Where the taxable income exceeds Rs.500,000 but does not exceed Rs.600,000.	12.5%
5	Where the taxable income exceeds Rs. 600,000 but does not exceed Rs.800,000.	15.0%
6	Where the taxable income exceeds Rs. 800,000 but does not exceed Rs.1,000,000.	17.5%
7	Where the taxable income exceeds Rs. 1,000,000 but does not exceed Rs.1,300,000.	21.0%
8	Where the taxable income exceeds Rs. 1,300,000.	25.0%

### ASSOCIATION OF PERSONS

The Association of Persons has to pay tax on its taxable income at the rate of 25%. Further this rate is proposed to be applicable to AOP's retrospectively i.e. not only for Tax Year 2011 but also for Tax Year 2010.

### SMALL COMPANY

The Small Company has to pay tax on its taxable income at the rate of 25%.

### COMPANY

The Company (other than small company) has to pay tax on its taxable income at the rate of 35%.